

New York Real Estate Standard Operating Procedures

Pursuant to New York State law (Chapter 153), Asset CRG is required to publish its Standard Operating Procedures that detail prerequisites that all prospective homebuyers ("Prospective Buyers") must meet before they receive services from a sales agent and must implement these pre-services procedures uniformly with respect to any Prospective Buyer.

Prospective Buyer Identification. Asset CRG does not require Prospective Buyers to provide identification to work with a sales agent in our office. However, Prospective Buyers may be required to show proof of identification to (i) attend an open house or showing at the direction of a homeowner or listing agent, or (ii) in any other circumstance as directed by a third party, including but not limited to, a seller or listing agent.

Buyer Representation Agreement. Asset CRG does not require Prospective Buyers to sign an exclusive buyer representation agreement to work with a sales agent, however, a prospective buyer and a sales agent may agree to utilize an exclusive buyer representation agreement.

Prospective Buyer Loan Pre-Approval. Asset CRG does not require Prospective Buyers to provide confirmation of a loan or mortgage pre-approval to work with a sales agent; however, a third party, including a seller or listing agent, may require proof of pre-approval, including but not limited to, prior to attending a showing or open house or receiving an offer from the Prospective Buyer.

Effective April 14, 2022